

73rd Annual Report 2023-24



Chartered Accountants Association, Ahmedabad

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Office Bearers



CA. Shivang R. Chokshi
President



CA. Riken J. Patel
Vice President



CA. Mayur H. Modha
Hon. Secretary



CA. Nandola Prakash B.
Hon. Secretary

Executive Committee



CA. Patel Dipam A.



CA. Parikh Darshan B.



CA. Parikh Hiten M.



CA. Shah Jignesh J.



CA. Shah Karan D.



CA. Talati Kushal U.



CA. Shah Rajni M.



CA. Shah Samir D.



CA. Choksi Vartik R.



CA. Mehta Sarju S.
Imm. Past President



CA. Patel Kaushik C.
Co-opted Member



CA. Pamnani Chandrakant C.
Co-opted Member



CA. Vyas Yamal A.
Co-opted Member

Auditors

V. M. Vaghashiya & Co.
Chartered Accountants, Ahmedabad



SUB-COMMITTEES 2023-24



JOURNAL



CA. Shah Rajni
Chairman



CA. Kataria Ashok
Convenor



CA. Shah Atul
Chairman



CA. Choksi Nirav
Convenor

RESIDENTIAL REFRESHER COURSE

BRAIN TRUST CUM WORKSHOP



CA. Pavagadhi Palak
Chairman



CA. Sharma Ashish
Convenor

CARE 4U



CA. Shah Monish
Chairman



CA. Patel Hemang
Convenor

LEGAL AND REPRESENTATIVE (DIRECT TAXES)



CA. Sadhwani Satyapal
Chairman



CA. Shah Ajit
Convenor

LEGAL AND REPRESENTATIVE (INDIRECT TAXES)



CA. Jain Nitesh
Chairman



CA. Sheth Devam
Convenor

INFORMATION TECHNOLOGY



CA. Shah Rushabh
Chairman



CA. Shah Tarun
Convenor

PUBLICATION



CA. Khandwala Mukesh
Chairman



CA. Shah Rutvij
Convenor

CULTURAL AND ENTERTAINMENT



CA. Shah Raju
Chairman



CA. Pujara Mihir
Convenor

MEMBERSHIP DEVELOPMENT



CA. Thakkar Deep
Chairman



CA. Shah Hardik
Convenor



SUB-COMMITTEES 2023-24



SPORTS



CA. Parekh Jay
Chairman



CA. Dharwal Sachin
Convenor

STUDY CIRCLE (INDIRECT TAX)



CA. Shah Bishan
Chairman



CA. Vithalani Akshat
Convenor

STUDY CIRCLE (DIRECT TAX)



CA. Hiran Utsav
Chairman



CA. Sharma Jay
Convenor

PROFESSIONAL DEVELOPMENT



CA. Vora Karan
Chairman



CA. Khandwala Ronak
Convenor

MUTUAL BENEFIT



CA. Shah Ajit
Chairman



CA. Sheth Prakash
Convenor

MOFUSSIL



CA. Shah Tarun
Chairman



CA. Shah Vaibhav
Convenor

IBC BANK ALLIED LAWS



CA. Patel Trupal
Chairman



CA. Shah Sanjay
Convenor

PICNIC



CA. Sharma Ashish
Chairman



CA. Shah Tarak
Convenor

52nd RRC at Nathdhwara



1st Brain Trust Meeting on CA. Jignesh J. Shah on 08.07.2023



2nd Brain Trust Meeting on CA. K. C. Patel on 05.08.2023



3rd Brain Trust Meeting - CA. P. K. Modi at 20.01.2024



4th Brain Trust Meeting on GST Complexities by CA. Punit Prajapati on 22.03.2024



23-8-2023 at Talent Evening



Diwali Get Together 22-11-2023



Publication Events

13-10-2023 CA. Atul R. Shah - Seminar and Book Launch Charitable Trust - Law and Practice



Publication of GST E-Book by CA. Parth Joshi



CAA Day Celebrations

Celebration at CA Darshak Office on 15-12-2023



Half Day Seminar at Hotel Crown Plaza on 16-12-2023



Bank Audit by CA. Hitesh M. Pomal, CA. Rajan B. Shah on 27.03.2024



Sports Events

Cricket Match : President XI v/s. Secretary XI



CA Association v/s. ICAI - Baroda Branch



Box Cricket Tournament at 24.02.2024



Meeting : Information Technology Committee



Meeting : Professional Development Committee



Meeting : Indirect Tax Committee



Felicitation Events

ICAI Ahmedabad Branch Office Bearers



Principle CCIT - Shri Yashvant U. Chawan



Principle DGT - Shri Ravjit Arneja



President ICAI - CA. Aniket Talati



World Yoga Guru Dr. H. R. Nagendarji



Shri Ajay Umat -
Senior Editor Navgujarat



Dr. Nirja Gupta -
Vice Chancellor - Gujarat University



Dr. Tushar Patel -
AMA President



Felicitation of President of
GCCCI, Shri Ajaybhai Patel



Outreach Programme by CIT
(Exemption) Ahmedabad



Joint Programme with ICAI - Ahmedabad Branch

Independence Day Celebration 15-8-2023



Tree Plant Plantation on 07.08.2023



53rd RRC at Nepal





NOTICE

Notice is hereby given that **73rd Annual General Meeting** of the members of the Association will be held on Saturday, 27th April, 2024 at 5.00 P.M. at Shantinath Hall, "ICAI Bhavan", Ahmedabad Branch of WIRC of ICAI, 123, Sardar Patel Colony, Naranpura, Ahmedabad – 380014 to transact the following business:

1. To distribute Awards to meritorious students and awards for best articles in Ahmedabad Chartered Accountants Journal for the year 2023-24.
2. To read and approve the minutes of 72nd Annual General Meeting.
3. To receive, consider and adopt the report of the Executive Committee, the Audited Accounts for the year ended on 31st March 2024 and Auditor's report thereon.
4. To elect President, Vice President & Two Honorary Secretaries and Nine Members of Executive Committee for the Year 2024-25.
5. To appoint the Auditors for the year 2024-25.
6. To transact any other business with the permission of Chair.

Place : Ahmedabad
Date : 11th April 2024

CA. Mayur H. Modha
CA. Prakash B. Nandola
Hon. Secretaries

The Meeting will be followed by dinner



ANNUAL REPORT

Dear Members,

We are pleased to present the 73rd Annual Report and Audited Accounts of Chartered Accountants Association, Ahmedabad for the year ended on 31st March, 2024.

1. EXECUTIVE COMMITTEE:

The 72nd Annual General Meeting of the Association was held on 6th May 2023 at Shantinath Hall, ICAI Bhawan, 123 Sardar Patel Colony, Naranpura, Ahmedabad wherein four office bearers and nine Executive Committee members were declared elected unanimously. Immediate Past President, CA. Sarju Mehta was the ex-officio member of the Committee. CA. Chandrakant Pamnani, CA Kaushik C Patel and CA Yamal Vyas being the Past Presidents of the association were co-opted on the Executive Committee at the first executive committee meeting. We express our gratitude to Immediate Past President and co-opted members for their valuable suggestions and contribution throughout the year. During the year **five** meetings of the Executive Committee were held. The details of attendance of the members are given in **Annexure I**.

2. YEAR IN RETROSPECT:

This year we have completed 73 years of our esteemed Association. On a personal note, I got the opportunity to be at the helm of the association exactly after 50 years of my grandfather who held this coveted post in 1973. It is also the year when a long standing relationship of the association having its office with Income Tax department came to an end. As the association had its own office, the request of Revenue Ministry to return their space was readily accepted by the executive committee.

The association was allotted space in the Income Tax Department. The space was utilized for office of CAA, Seminars, Outreach Programs with Tax Department etc. The primary use of space was for members of CAA who come to tax department to attend to physical scrutiny assessments and they can visit and rest at CAA office in case there is time between two cases. As per communication received from Tax Department in December 2023, with the introduction of faceless assessment system, the need for professionals to visit tax department is unwarranted. Along with it, due to the space shortage faced by the department, they asked us to vacate the Pratyaksh Kar bhavan space. As the association now has its own office, we readily agreed to return the space and we continue to operate only from our office at Darshak building.

My vision for the year was to enhance the branding of CAA. Mementos in form of the CAA logo were used to appreciate the faculties and guests invited at CAA and also to Government Authorities and business associations like GCCI with whom outreach programs were conducted. It gives me great pleasure to announce that we have also initiated process to Trademark the logo of CAA. This memento served as unique visual representation creating an image building and to distinguish amongst other tokens. Active participation in programs with Government Authorities, other business and professional associations gave us the opportunity to do that. The theme for the year was also to enhance knowledge of the SME members who are a large part of the 1700+ memberships we have. The association plays a vital role in the professional and personal life of members who are actively participating in professional, sports and family events carried out in the year. Another goal was to increase this active family by introducing young members. The Executive Committee was also a mix of young and experienced members and same mix was followed with sub committees. I was fortunate that President ICAI was our very own CA Aniket Talati, Chairperson of ICAI Ahmedabad Branch was CA Dr. Anjali Chokshi and WIRC Vice Chairman was CA Hitesh Pomal. All the dignitaries being active members of CAA and very dear friends gave advice and support throughout my term. We had a lot of programs jointly done with ICAI this year including our 54th RRC at Nepal.

I would also like to accept to the fact that I was unable to emphasize on certain action points which I had in mind due to sudden loss of my father Rajul Chokshi. There had been a paradigm shift in the responsibilities and change of roles in personal life. However, it was the profession and the association which helped me cope up with the grave loss. My fellow office bearers and committee chairmen had taken up the role to move ahead with the programs and working of CAA. It was also a time to connect with new people as we added 70 members this year along with lifelong commitment received as the number of life members added were 29.

There were a lot of firsts happening this year. From keeping the study RRC at a religious destination like Nathdwara to 54th RRC of CAA at Nepal was another first wherein ICAI Ahmedabad branch joined CAA. First time, Diwali gathering saw the presence of ICAI President CA Aniket Talati with Vice President CA Ranjit Agrawal along with galaxy of CCMs and RCMs. The



most important initiative, my dream of website of Ahmedabad CA Association Journal (ACAJ) was fulfilled. First time we have come up with the online version of our coveted ACAJ in line with the digital age. It will immensely benefit members who can access the rich data of articles, research papers, judicial analysis and technological updates from anywhere and search with ease of filters. Tech Tuesday was another first initiative taken this year which helped the members get updated with the latest available technology and tools helping them in their day to day professional tasks as well as office management.

We were able to publish a physical book on trust by CA Atul Shah and a soft copy of GST Updates by CA Parth Joshi during the year under the banner of CA Association Ahmedabad. Both the books got great response.

4 EDUCATIONAL AND OTHER PROGRAMMES:

A) Journal:

The Journal of the Association is its mouth piece. It not only allows communication with the members but also makes available all latest developments concerning profession on the desk of every member. The Journal Committee led by CA Rajni Shah laid much emphasis on improving the physical quality and contents of the Journal apart from its timely publication and delivery to the members. The columns like MananaM and Crossword Contest generated a lot of interest of the members apart from enhancing the quality of the Journal. The journal is also regularly uploaded on the website for easy and anytime availability. The appreciation of Journal and its content was received from members and kudos to Chairman and his team for ensuring that all journals are published on time with its enriching content.

The dedicated website www.acajournal.org created for the members will see all the columns, articles, research papers, updates and judicial analysis at a click of a button. We have made the website wherein filters through keyword search, advanced search in form of author, subject or column can be done. This will help members access the rich archives of Ahmedabad Chartered Accountant Journal in digital form. Vice President CA Riken Patel spearheaded the project with support from Journal Chairman CA Rajni Shah and Information Technology Chairman CA Rushabh Shah.

The Association thanks all the Advertisers and subscribers who have helped in meeting the financial need of the Association to ensure that physical copy of the Journal can be distributed.

B) Residential Refresher Course

53rd RRC was organized at Hotel Radisson, Nathdwara from 23rd – 25th June 2023 with a theme “Turn Challenges into Opportunities”. Under the Chairmanship of CA Atul Shah and guidance of convener CA Nirav Chokshi this was the first time the RRC was at this religious destination. The RRC participation was open for 50 members and registrations were received within 3 days. However, we had never closed the registration as members who wish to join for this dedicated study RRC can join subject to availability of accommodation. The power pack technical sessions generated great interest among the members. We got maximum participation in form of 3 Group Discussion and 3 lectures in which faculties like CCM CA Vishal Doshi, CA Manthan Khokhani and Adv. Mehul Patel deliberated on topics of Income Tax and Audit. A panel discussion on topic What’s Next for SME CA with stalwarts like CA Kshitij Patel, CA Mukesh Khandwala and CA Jayesh Sharedalal and moderated by CA Devang Doctor was a super hit. The faculties shared their success stories and steps taken by them which helped them reach to the level they are at. Members thoroughly enjoyed all the sessions which not only enriched their skills and knowledge but also gave them a pathway to future. To our surprise, the hotel management had decorated the study hall with Lord Shrinathji decorations as it was last day of conference and we had organized valedictory too. The whole atmosphere was filled with divinity and members taking part in the lecture removed shoes and entered the hall.

The 54th RRC was held at Hotel Hyatt Regency, Kathmandu - Nepal “The Land of the Himalayas”. It was held from January 8-14 2024 and yet again the registration of 66 participants was closed in 4 days of announcement of the event. The conference was a mix of study and sightseeing wherein members had a glimpse of the mighty Mt. Everest and the pious blessings of Lord Pashupatinath. This was the first time that CAA and ICAI Ahmedabad Branch had a RRC together. It was also the first time wherein we had speakers from Institute of Chartered Accountants of a different country. The chief guest of the event was President of Institute of Chartered Accountants of Nepal (ICAN) Sujan Kumar Kafle. He and his team had a wonderful discussion with CAA members. Past President ICAI CA Sunil Talati along with Chairperson Ahmedabad Branch CA Dr. Anjali Chokshi and myself were invited to ICAN headquarters in Kathmandu where they



felicitated us. Before the commencement of the conference, members were given food packets which we acquired from Das Penda owned by immediate Past President CA Sarju Mehta. He had been instrumental in providing great quality snacks and sweets which were packed to perfection. The conference ended with a gala dinner where all members as young as 8 years and as old as 75 years danced, played games and relished the hospitality of the hotel.

The ICAI Ahmedabad Branch gave souvenir to all participants. The effort put in by chairman CA. Atul Shah, CA. Nirav Chokshi, CA Gaurang Chokshi, CA Devang Doctor and Dhruven and Mihir from Travelsukha is praise worthy. Special compliments to the staff and team of Hotel Hyatt Regency who had been extremely accommodating to all our wishes and always served with a smile.

C) Publication

During the year, the Publication Committee published the booklet on Charitable Trust – Law and Practice in English by CA Atul Shah. The topic of Trust and its vast amendments have been critical and its complexities have been widely misunderstood. The lucid language used in the book and valuable insights have benefitted our members. I put on record my special appreciation for the Chairman CA Mukesh Khandwala and Convener CA Rutvij Shah along with CA Jayesh Sharedalal, CA Ashok Kataria and CA Rajni Shah for their valuable contribution along with the entire team of the Publication Committee.

CAA had also freely distributed soft copy of book Goods and Service Tax – A Ready Referencer by CA Parth R Joshi. It was divided in 3 parts being recent changes, useful information and ready information on the topics covered in the law. The book is truly a ready referencer and considering the publication done by CAA in soft copy format, searching the contents of the book has also been very easy for members. It was inaugurated at Diwali gathering by the worthy hands of President ICAI CA Aniket Talati. I acknowledge the compilation made by CA Parth Joshi.

D) Budget Meeting

There was no budget meeting held by the Government of India in February 2024 as it is the election year. The vote on accounts was presented by the Finance Minister and I had the privilege of deliberating it on national television Doordarshan while representing CA Association Ahmedabad.

E) Information and Technology

Social networking sites like Facebook, Twitter and Instagram are more prevalent amongst the young brigade of Chartered Accountants and students. To communicate with them in the manner they prefer, the Association is regularly posting all its events on the social media pages and messaging services like Whatsapp and Telegram which has attracted new members adding to the membership strength.

The Association in line with the need of the hour continued its various programmes online via Zoom. Almost all activities done online were kept free for members or at a very nominal charge. All the online programs are now available on the YouTube channel of the Association.

The IT Committee arranged a unique program focused on AI driven topics like management, productivity and automation. The programme was very well received by the members. The IT Committee under able leadership of CA Rushabh Shah with help of CA Margik Doshi and CA Tapas Ruparelia had done a phenomenal job of sending members an email every Tuesday which was titled 'Tech Tuesday'. The committee gathered all available tech tools which would help member to work with ease. The Tech Tuesday emails gathered a huge fan following and members were benefitted with all the information received in these emails. The website of the Association is also regularly updated with the necessary changes from time to time.

F) Entertainment Programme

The Association not only arranges programmes that are educational in nature but also caters to the camaraderie between members by arranging entertainment evenings. A talent evening was organized on 23/08/23 by CAA after a gap of over 5 years. The members accepted the come back of this talent evening program with lot of excitement. Under able leadership of Chairman CA Raju Shah and convener CA Mihir Pujara, this event was a grand success. There was lot of

participation and we had to select participants based on the best performances. The event was hosted at Tagore Hall, Paldi and it was anchored by CA CS Bhumika Virani and judged by Kajari Shah and Dr. Tejal Pathak. There were many performances which garnered accolades for repetition. I would like to take this opportunity to thank the sponsors because of whom the event was possible. Special gratitude to CA Chandrakant Pamnani and CA Uday Shah along with the whole entertainment committee who played a vital role in success of the event.

G) Diwali Get Together:

Diwali Get together cum dinner was arranged on 22nd November 2023 where 400+ people being members along with their family attended. Housie was arranged for all the participants and cash prizes over 50000 were given to lucky winners. First time, Diwali gathering saw the presence of ICAI President Aniket Talati with Vice President Ranjit Agrawal along with galaxy of CCMs and RCM's. Over the years, Diwali Get Together has been a medium for fellowship and to exchange New Year Greetings. Along with the music, food and housie, we also launched a book on GST. Live music was played by street artists and this was a way for CAA to contribute to the enhancement of local skills. The event was held at Ratnamani Farm and Party Plot and catering was by our own Shree Radhe Caterers.

Association thanks all the members who helped in making this event a grand success along with all the associates who joined hands to sponsor gifts.

H) CA Association Foundation Day

In line with the theme to enhance the image of CAA, the foundation day was celebrated at Crowne Plaza Hotel in form of half day seminar. The coveted faculties in form of Sr. Adv. Tushar Hemani and Adv. Uchit Sheth deliberated on judicial decisions of Income Tax and GST respectively. Post lunch, we had a unique panel discussion on Art of Handling Equity Markets where in our past president CA Yamal Vyas was the session chair along with Janki Patel from Kunwarji and Prit Nagarsheth an educationist and Investment advisor. The members had a great time discussing the ways to handle equity investments in this bull market. The educational event was enjoyed by over 110 members.

I) Cricket Matches & Tournament

The Association has always encouraged sports. Sports have the power to bring members together, to unite them in a common purpose and goal. Through teamwork and camaraderie, members learn valuable lessons that extend far beyond the playing field. During the year, two matches were played by the Association. First match, President XI vs. Secretary XI was played at H L College Ahmedabad. Second match was between C A Association vs Baroda Branch of WIRC of ICAI at Baroda. Baroda branch won the match but not before a tough fight from the Association. The Association is thankful to all members to have attended the event.

In continuation with the trend, we also organized the Box Cricket Tournament on 24th February 2023 with the help of 'Adhya Finserve' as our title sponsors. This event was participated by around 80 members of the Association and was held at Trophy Fighters, Sindhu Bhavan Road, Ahmedabad. A pooling night was organized where 6 team owners and their captains met and selected their squad of 9 players. The pooling event was organized on 14th February 2023 at Pepper Fusion Banquet. All matches were played in true spirits and with sportsmanship.

J) Professional Development Committee

Professional Development Committee organized various programmes. The new areas of practice including Transaction Structuring by CA Malay Deliwala, CIBIL by CA Pankit Shah and RERA Compliances by CA Sarthak Bhansali. Chairman CA Karan Vora undertook the events in both physical and online mode.

K) Subcommittees' Programs:

Different programme on contemporary topics were organized during the year by different committees like Brain Trust, Study Circle Direct and Indirect. Details of all the programmes are given in **Annexure II and Annexure III**.

L) Representations:

During the year, the Legal and Representation Committees proactively took the matters concerning members and tax payers at large and made various representations at different platforms as detailed hereunder:



- Detailed Representation was made on various issues faced under GST to the State Chief Commissioner Gujarat, round the year.
- Representation was made on matters relating to Faceless Proceedings and issues related to income tax and filing form 10 B of trust.

5. Finance and Accounts:

During the financial year there was a surplus of income over expenditure of Rs. 3.66 Lacs after providing depreciation of Rs. 5.95 Lacs. Surplus has been made possible due to constant watch, control over expenses by all the office bearers of the Association.

6 MEMBERSHIPS:

Membership Committee had put an aggressive effort to enroll new members. During the year, 70 new members were enrolled, (41 ordinary and 29 life members). Further, 40 ordinary members became life members. 6 were canceled on account of death of the member. On account of non payment of dues we had to cancel 25 annual members on and 21 members from Mutual Benefit Scheme. At the year end, the total strength of members was 1775. (685 ordinary members and 1090 life members of which 689 are part of Mutual Benefit Scheme).

7. PAYMENTS UNDER MUTUAL BENEFIT SCHEME:

Following amounts were paid to the family of deceased members who left us for heavenly abode this year for Mutual Benefit Scheme:

Name of Deceased Member	Amount Rs
CA. MUKESH B. DHURUV	434000
CA. BHASKER ANILKUMAR PAVAGADHI	430250
CA. HARSH RAMNIWAS RATHI	423200
CA. ATUL BALDEVBHAI GANDHI	411250
CA. SHYAMSUNDAR NATHALAL MEHTA	410500
Total Contribution Paid to Deceased Member	740725

8 ACKNOWLEDGEMENTS:

The Executive Committee expresses sincere gratitude and takes on record the support, guidance and overwhelming response received from all the members in various programmes during the year. The Committee also places on record and marks special thanks to the following:

- Past presidents and senior members of the Association for their guidance, advice, support and active participation in various programme conducted during the year.
- Chairmen, Convenors and members of all sub-committees for arranging various successful programs of Association.
- Chairmen of Technical Sessions, Paper Writers, Speakers and Group Leaders at Residential Refresher Course, Study Circle Meetings, Brain Trust Meetings, Professional Development Program, Seminars and Lectures.
- CA Aniket Talati and CA Sunil Talati Past President ICAI.
- CA Hitesh Pomal Past Vice Chairman WIRC and Regional Council Member.
- CA Dr. Anjali Chokshi Past Chairperson ICAI Ahmedabad Branch of WIRC.
- President and Office bearers of other Professional Associations of Ahmedabad for their support and cooperation in organizing various programme. Our special thanks to Chairman, office bearers and committee members of Ahmedabad



Branch of WIRC of ICAI for their support and co-operation in providing premises for various programme during the year and also for organizing various programme jointly.

- Advocate Dhruvin Shah for rendering their honorary services relating to The Gujarat Public Trusts Act.
- CA Jainik Vakil for his help in Tagore Hall event and CA Ashwin Shah for his support in Ratnamani Farm and Party Plot.
- Advertisers of Ahmedabad Chartered Accountants Seminars, Journal and Publications: Digital Documentation Systems Pvt. Ltd, Rao Consultants Pvt. Ltd, Infinium Motors Pvt. Ltd. (Toyota), Axis Bank Ltd, Kunvarji Finstock Pvt. Ltd, Winman Software India Llp, Foster India, Ahmedabad Cement Pipes, Kaushalam Enterprise, Shree Radhe Traders, Goldee Knitwear, Sanskrut Jewel Residency Llp, Karmik Smart Spaces, Credapp Software Pvt. Ltd, Travel Sukha, Epsilon Money Mart Pvt. Ltd. Sneh Academic Services Pvt. Ltd. and Livrich Finmart. We thank them for their generous contributions.
- Sponsors of Prizes for ACAJ crossword contest Das Pendawala.
- All columnist and contributors of Articles in Ahmedabad Chartered Accountants Journal.
- Pratiksha Printer for timely publication of journal and budget booklet.
- Mr Yuvraj for making all the seminar pamphlets which helped us attract members to various programme.
- CA. Chintan Doshi and CA. Shailesh Shah for acting as the scrutinizers of nomination forms.
- CA. Tarun Shah and M&P IP Protectors for Trade Mark of logo of CAA.
- CA. Shailesh C Shah, CA. Nirav Chokshi and CA. Maulik Desai for rendering their services as Judges for adjudicating the Best Article in the categories of Direct Taxes, Indirect Taxes, Company Law and Allied Laws.
- M/s Vasant Vaghasia & Co. Chartered Accountants, Honorary Auditors of the Association and Mutual Benefit Scheme.
- CA. Punit Prajapati and CA. Monish Shah (Past President) for rendering their honorary services relating to Goods & Service Tax Act.
- Management and staff of Ratnamani Farm and Party Plot, Pepper Fusion Banquet, Trophy Fighters Box Cricket, Crowne Plaza hotel, Shantinath Hall
- Baroda Branch of WIRC of ICAI for the cricket match between their team and Association's team.
- Bombay Chartered Accountants Society for arranging joint programme and making joint representations at the various authorities
- All members of Tea Club for their guidance and support.
- All members and persons who have helped directly or indirectly in the activities of the Association.
- All staff members of the Association who have put their sincere efforts for various programme and activities during the year.

For and on Behalf of Executive Committee

Place : Ahmedabad
Date : 11th April 2024

CA. Shivang R Chokshi
President

**ANNEXURE - I****ATTENDANCE OF THE EXECUTIVE COMMITTEE MEMBERS**

Sr. No.	Name of the Member	Designation	No. of Meetings Attended	Total Meetings held
1	CHOKSHI SHIVANG RAJULBHAI	President	5	5
2	PATEL RIKEN JITENDRABHAI	Vice President	5	5
3	MODHA MAYURKUMAR HARILAL	Hon. Secretary	5	5
4	NANDOLA PRAKASH BHIKHABHAI	Hon. Secretary	3	5
5	PATEL DIPAM ARPIT	Executive Committee Member	2	5
6	PARIKH DARSHAN BAKUL	Executive Committee Member	3	5
7	PARIKH HITEN M.	Executive Committee Member	3	5
8	SHAH JIGNESH JASWANTLAL	Executive Committee Member	4	5
9	SHAH KARAN DHIRENBHAI	Executive Committee Member	4	5
10	TALATI KUSHAL UMESH	Executive Committee Member	2	5
11	SHAH RAJNI MANGALDAS	Executive Committee Member	5	5
12	SHAH SAMIR DWARKADAS	Executive Committee Member	4	5
13	CHOKSI VARTIK ROHIT	Executive Committee Member	3	5
14	MEHTA SARJU SURESHBHAI	Imm. Past President	4	5
15	PATEL KAUSHIK C.	Co-opted Member	5	5
16	PAMNANI CHANDRAKANT H.	Co-opted Member	5	5
17	VYAS YAMALASHWINBHAI	Co-opted Member	2	5

ANNEXURE - II**CONTINUING EDUCATIONAL PROGRAMMES / ACTIVITIES DURING THE YEAR 2023-24**

Date/Day	Time	Programmes	Topic	Speaker	Venue	Attendance
15/05/2023 Monday	03.30 p.m. to 07.00 p.m.	Direct Tax Home Refresher Course - 4	"Charitable Trust Taxation including recent amendments" "Taxation of various Financial products including AIFs, REITs, INVITs etc, Recent amendments and issues (IFSC)"	CA. Chaitanya E CA. Gautam Nayak	Zoom Platform	61
17/05/2023 Wednesday	03.30 p.m. to 07.00 p.m.	Direct Tax Home Refresher Course - 4	"Taxation and Regulatory Aspects of various perquisites under Salaries including ESOPs" "Recent Developments in Sec 195 covering issues in 15CA & 15CB"	CA. P. V. Srinivasan CA. Narendra Jain	Zoom Platform	61
22/05/2023 Monday	03.30 p.m. to 07.00 p.m.	Direct Tax Home Refresher Course - 4	"Taxation of Partnership Firms and LLPs on conversion incl Issues on Amalgamation of LLPs" "Taxation and Regulatory aspects of Start-ups"	CA. Rushabh Shah CA. Umesh Gala	Zoom Platform	61
24/05/2023 Wednesday	03.30 p.m. to 07.00 p.m.	Direct Tax Home Refresher Course - 4	"56 (2) (x) – An Evolving Deeming Fiction along with 56(2)(viib), 50CA, 50B rwr 11UAE" "Taxation aspects of Redevelopment of Societies both from developer and the flat owner's perspective (50C/43CA etc.)"	CA. Yogesh Thar CA. Jagdish Punjabi	Zoom Platform	61
26/05/2023 Friday	03.30 p.m. to 07.00 p.m.	Direct Tax Home Refresher Course - 4	"Valuation Under Income Tax Law vis-à-vis other laws – How to solve this game" "Case Studies on certain important aspects of Business Organisation & Reorganisation including M&A and Demergers"	CA. Parag Ved CA. Ravikant Kamath	Zoom Platform	61

Date/Day	Time	Programmes	Topic	Speaker	Venue	Attendance
27/05/2023 Saturday	10.00 a.m. to 02.00 p.m.	Direct Tax Home Refresher Course - 4	“Notice & Assessments related to Foreign Assets vis-à- vis Black Money Act” “Law of Evidence vis-à-vis Tax proceedings incl Examination and Cross Examination / Do’s & Dont’s of rendering Tax Advice (special reference to handle arrest in such cases)”	CA. Ashwini Taneja Sr. Adv. Dr. K. Shivaram	Zoom Platform	61
31/05/2023 Wednesday	04.30 p.m.	Open House on Income Tax	“Outreach program on E-Verification Scheme “		Aayakar Bhavan, Vejalpur, Ahmedabad.	
10-06-23		Free Seminar on Study Abroad (Students) and Option of Settling in Canada for Chartered Accountants and their Family Members.	Study Abroad (Students) and Option of Settling in Canada	Rao Consultants	201, 2nd Floor Darshak Building, Navrangpur, Ahmedabad	29
16/06/2023 Friday	04.00 p.m. to 06.00 p.m.	Indirect Tax Study Group 2023-24			201, 2nd Floor Darshak Building, Navrangpur, Ahmedabad	13
23/06/2022 to 25/06/2022		53rd Residential Refresher Course	“ Income Tax Mixed Bag with special focus on day to day issues” “Income tax Sec. 68,69 & 270A Detailed analysis with latest judicial pronouncements” “Challenges in Audit for SME CA with special focus on documentation” (Panel Discussion on What’s Next for SME CAs which will cover the following a. How to network with other professional firms b. issues to be kept in mind while entering into a merger of firms c. Time & Work optimization d. Newer Avenues of Practice	CA. Manthan Khokhani (Ahmedabad) Adv. Mehul Patel (Ahmedabad) CA. Vishal Doshi CCM, ICAI CA. Jayesh Sharedalal (Ahmedabad) CA. Mukesh Khandwala (Ahmedabad) CA. Kshitij Patel (Ahmedabad)	Radisson Hotel Nathdwara - Rajasthan	51
30/06/2023 Friday	04.00 p.m. to 06.00 p.m.	Indirect Tax Study Group	Walkthrough on CBIC manual for Tax Authorities	CA. Hiren Pathak	201, 2nd Floor Darshak Building, Navrangpura, Ahmedabad	12
01/07/2023 Saturday	04.00 p.m. to 06.00 p.m.	Direct Tax Study Circle	Online Workshop on ITR 2023	CA Divya Jokhakar	Zoom Platform	112
08/07/2023 Saturday	09.00 a.m. to 01.00 p.m.	1st Brain Trust Meeting	“Complexity and Intricacies on 3CD Clauses”	CA. Jignesh Shah	ATMA Auditorium, Ashram Road, Ahmedabad	74
14/07/2023 Friday	04.00 p.m. to 06.00 p.m.	Indirect Tax Study Group	ITR filing and finalization of books vis a vis GST	CA. Jaykishan Vidhwani	201, 2nd Floor Darshak Building, Navrangpura, Ahmedabad	9
04/08/2023 Friday	04.00 p.m. to 06.00 p.m.	Indirect Tax Study Group	Recent Amendments in GST Laws	CA Yash Shah	201, 2nd Floor Darshak Building, Navrangpura, Ahmedabad	11



CHARTERED ACCOUNTANTS ASSOCIATION, AHMEDABAD

Date/Day	Time	Programmes	Topic	Speaker	Venue	Attendance
05/08/2023 Saturday	09.00 a.m. to 01.00 p.m.	2nd Brain Trust Meeting	"Audit enlightenment: exploring statutory compliances under Companies Act 2013 & CARO 2020"	CA. Kaushik Patel	ATMA Auditorium, Ashram Road, Ahmedabad	65
08/08/2023 Tuesday	04.00 p.m. to 06.00 p.m.	Workshop on automated accounts preparation through Tally	Automation in FS preparation Excel FS through Tally generated TB	CA. Rohit Maloo	201, 2nd Floor Darshak Building, Navrangpura, Ahmedabad	20
25/08/2023 Friday		Outreach program by CIT (Exemption), Ahmedabad			Ayakar Bhavan, Vejalpur, Ahmedabad	
13-10-2023 Friday	09.30 to 01.30pm	Book Launch: Charitable Trust - Law & Practice by CA Atul R. Shah	Charitable Trust - Law & Practice	CA Atul R. Shah	ICAI Bhavan, Shantinath Hall, 123, Sardar Patel Colony, Naranpura, Ahmedabad	
19/10/2023 Thursday	05.00 p.m. to 06.30 p.m.	Direct Tax Study Circle	Online Workshop on Recent Judgements under the Direct Tax Laws	CA. Adv. Vijay Patel	Zoom Platform	69
06/11/2023 Monday	05.00 p.m. to 06.30 p.m.	Information Technology Committee - Upgradation for Chartered Accountants	AI-Driven Excellence in Practice Management	CA. Rushabh Shah	201, 2nd Floor Darshak Building, Navrangpura, Ahmedabad	22
07/11/2023 Tuesday	05.00 p.m. to 06.30 p.m.	Information Technology Committee - Upgradation for Chartered Accountants	Maximizing Productivity with Google & Microsoft Tools	CA. Margik Doshi	201, 2nd Floor Darshak Building, Navrangpura, Ahmedabad	22
08/11/2023 Wednesday	05.00 p.m. to 06.30 p.m.	Information Technology Committee - Upgradation for Chartered Accountants	Automating the Routine Tasks A Primer	CA. Tapas Ruparelia	201, 2nd Floor Darshak Building, Navrangpura, Ahmedabad	17
23/11/2023 Thursday	04.00 p.m. to 06.00 p.m.	Indirect Tax Study Group	5th Meeting on "GST implications on emerging issues"	CA. Vikas Agrawal	201, 2nd Floor Darshak Building, Navrangpura, Ahmedabad	6
16/12/2023 Saturday	09.00 a.m. to 04.30 p.m.	Half Day Seminar on Occasion of CAA Day	"Audit enlightenment: exploring statutory compliances under Companies Act 2013 & CARO 2020"	Adv. Tushar Hemani, Adv. Uchit Sheth, CA. Yamal Vyas, Janki Patel, AVP - Wealth & Products- Kunvarji, Prit Nagarsheth - Educationist & Investment Advisor	Hotel Crown Plaza SG Highway, Ahmedabad.	99
06/01/2024 Saturday	04.30 p.m. to 06.00 p.m.	Professional Development Committee Programm	"Transaction Structuring in M&A"	CA. Malay Deliwala	201, 2nd Floor Darshak Building, Navrangpura, Ahmedabad	8
08/01/2024 to 12/01/2024		54TH Residential Refresher Course Nepal	Succession and Will	CA Sunil Talati	Hotel Hyatt Regency Kathmandu, Nepal	65
20/01/2024 Saturday	09.00 a.m. to 01.00 p.m.	3rd Brain Trust Meeting	"Navigating taxation for Non-Resident Indians (NRIs)"	CA. Pradip Modi	ATMA Auditorium, Ashram Road, Ahmedabad	47
09/02/2024 Friday	05.00 p.m. to 06.30 p.m.	Direct Tax Study Circle	"Intricacies of New Provisions u/s. 43B of I. T. Act for MSE"	Adv. Mohit Balani	Zoom Platform	128

Date/Day	Time	Programmes	Topic	Speaker	Venue	Attendance
01/03/2024 Friday	04.00 p.m. to 06.00 p.m.	Indirect Tax Study Group	"We will have discussion of how to handle notice u/s 73 which we are receiving from SGST"		201, 2nd Floor Darshak Building, Navrangpura, Ahmedabad	6
02/03/2024 Saturday	04.00 p.m. to 05.30 p.m.	Professional Development Committee Programm	Webinar on "Importance of CIBIL & Litigation"	CA. Pankit A. Shah	Zoom Platform	29
05/03/2024 Monday	05.00 p.m. to 06.30 p.m.	Professional Development Committee Programm	"Rera 2.0 Compliances and Updates"	CA. Sarthak Bhansali	Zoom Platform	40
07/03/2024 Thursday	04.00 p.m. to 06.00 p.m.	Indirect Tax Study Group	"360 view of notices issued by SGST dept u/s 73"	CA. Tarjani Shah	201, 2nd Floor Darshak Building, Navrangpura, Ahmedabad	7
22/03/2024 Friday	03.45 p.m. to 07.30 p.m.	4rd Brain Trust Meeting	"GST complexities"	CA. Punit Prajapati	Atma Auditorium, Ashram Road, Ahmedabad	38
27/03/2024 Wednesday	04.00 a.m. to 07.00 p.m.	Half Day Seminar on Practical aspects of Bank Branch Audit	"IRAC N" rms & MOC" "LFAR & Documentation"	CA. Hitesh M. Pomal, CA. Rajan B. Shah,	Atma Auditorium, Ashram Road, Ahmedabad	69
28/03/2024 Thursday	04.00 p.m. to 06.00 p.m.	Indirect Tax Study Group	" Key Year End Compliances & Actions under GST."	CA. Yash Shah	201, 2nd Floor Darshak Building, Navrangpura, Ahmedabad	6

**ANNEXURE - III
OTHER PROGRAMMES / ACTIVITES DURING THE YEAR 2023-24**

Date/Day	Time	Programmes	Speaker	Venue	Attendance
19/04/2023 Wednesday	05.00 pm to 07.00 pm	C. A. Assountants Jointly With Ahmedabad Branch "Session on Stress Management"	World Yoga Guru Dr. H. R. Nagendraj (Bengaluru) Dr. Vijayakumar PS (Amedabad)	ICAI Bhavan, Shantinath Hall, 123 Sardar Patel Colony, Naranpura, Ahmedabad	
27-05-23 Saturday	7:00 PM	C. A. Assountants Joint With Rajpath Club. "The Signature Collections" Songs of Kalyanji Anandji.		Rajpath Club	
05-06-23 Monday	05:00 am.to 08:30 am	C. A. Assountants Jointly With Ahmedabad Branch Treewakathon Day Celebration		Shreyas Foundation, Ahmedabad	
17/06/2023 & 18/06/2023 Saturday & Sunday	10:00 am.to 07:00 pm.	Franchise & Startup Expo 2023		YMCA CLUB , Ahmedabad	
07-08-23 Monday	07:00 am to 08:00 am	C. A. Association Jointly With Ahmedabad Branch Tree Sapling Plantation Drive		Jodhpur Swimming Pool Gymnasium, AMC Seva Sadan Ahmedabad	



CHARTERED ACCOUNTANTS ASSOCIATION, AHMEDABAD

Date/Day	Time	Programmes	Speaker	Venue	Attendance
15-08-23 Tuesday	09:00 am to 12:30 pm	C. A. Association Jointly With Ahmedabad Branch Independence Day Celebration	Shri Ajay Umat - Editor Nav Gujarat Samay and Ahmedabad Mirror. Dr. Neerja Gupta - Vice Chancellor Gujarat University	ICAI Bhawan, 123 Sardar Patel Colony, Nr. Usmanpura Naranpura, Ahmedabad-14	
15-08-23 Tuesday	05.00 pm to 07.00 pm	C. A. Association Jointly With Ahmedabad Branch "Nepra Foundation's Cleanliness Drive" on Independence Day		ICAI Bhawan, 123 Sardar Patel Colony, Nr. Usmanpura Naranpura, Ahmedabad-15	
23-08-23 Wednesday	08.30 pm Onwards	Talent Evening	Judges: Dr. Tejal Pathak and Kajari Shah. Anchor: CA CS Bhumika Virani	Tagore Hall Paldi, Ahmedabad	433
28/08/2023 Monday	04.00 pm to 07.00 pm	C. A. Association Joint With Ahmedabad Branch Nurturing Mental Wellness for a Balanced Life	MS. Trapti Gandhi & Dr. Darshan Thakker	ICAI Bhavan, Shantinath Hall, 123, Sardar Patel Colony, Naranpura, Ahmedabad	
21-09-23 Thursday	09.30 pm to 6.30 pm	C. A. Association Joint With Ahmedabad Branch Cares Nurturing Health Saving Lives		ICAI Bhavan, Shantinath Hall, 123, Sardar Patel Colony, Naranpura, Ahmedabad	
12-10-13 Thursday	05.00 pm to 07.00 pm	C. A. Association Joint With Ahmedabad Branch "Organ Donation Awareness Program"	Shri Dilipbhai Deshmukh, Dr. Tushar Patel, Dr. Mehul Shah	ICAI Bhavan, Shantinath Hall, 123, Sardar Patel Colony, Naranpura, Ahmedabad	
22-11-23 Wednesday	6.30 pm onward	Diwali Get Together	Chief Guest: CA Aniket Talati President ICAI	Ratnamani Farm And Party Plot, Opp. Star Bazar, Ahmedabad	361
09-12-22 Saturday	08.30 am onwards	Cricket Match - President Xi V/S Secretary Xi	President XI Captain: CA Jinand Shah Secretary XI Captain: CA Jay Parekh	H L College Cricket Ground, Ahmedabad.	36
11-02-23 Sunday	08.30 am onwards	Cricket Match - C. A. Asso. Xi V/S Baroda Branch Of Wirc Of Icai	CAA Captain: CA Rushabh Shah	Baroda	15
24-02-24 Saturday	08.30 am onwards	Box Cricket Tournament	Six Teams	Trophy Fighters (Sindhu Bhavan)	57
25-02-2024 Sunday	7.30 am	The Round Table Blindman Car Rally "		Andhjan Manav Mandal, Vastrapur, Ahmedabad	



AUDITOR'S REPORT

CHARTERED ACCOUNTANTS ASSOCIATION, AHMEDABAD

Trust Regi. No: F/6950/AHMEDABAD

We have audited the accounts of the above named Trust for the period ended 31st March, 2024 and beg to report that:

1. The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;
2. Receipts and disbursements are properly and correctly shown in the accounts;
3. The cash balance and vouchers in the custody of trustee on the date of audit are in the agreement with accounts;
4. All books, deeds, accounts, vouchers and other documents and records required by us were produced before us;
5. An inventory, certified by a Trustee, of the movables of the Trust has been maintained.
6. The Hon. President, Shri Shivang R. Chokshi, appeared before us and furnished the necessary information required by us;
7. No property or funds of the Trust were applied for any object or purpose other than the objects or purposes of the Trust;
8. No amount is outstanding for more than one year and the amount written off is Rs. Nil.
9. Since there were neither repairs nor construction expenditure exceeding Rs.5000, question of inviting any tender does not arise.
10. No money of the Public Trust has been invested contrary to the provisions of section 35;
11. No alienation of immoveable property has been made contrary to the provisions of section 36;

We have further to report that,

As per Annexure

Place : Ahmedabad
Date : April 11, 2024

For V. M. VAGHASHIYA & CO.
Chartered Accountants
Firm Reg. No. 133009W
Sd/-
CA Vasant M. Vaghashiya
Proprietor
M. No. 048113
UDIN: 24048113BKFLA1951



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
CHARTERED ACCOUNTANTS ASSOCIATION, AHMEDABAD

Report on the Audit of the Financial Statements

Opinion

- 1 We have audited the financial statements of CHARTERED ACCOUNTANTS ASSOCIATION, AHMEDABAD ('the Trust'), which comprise the Balance Sheet as at 31st March, 2024, the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
- 2 In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March, 2024 and surplus

Basis for Opinion

- 3 We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

- 4 The Trustees of the Trust are responsible for the other information. The Trustees have informed us that there is no such other information applicable to the Trust. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

- 5 The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust as prescribed under the Societies Registration Act, 1860 and The Gujarat Public Trusts Act, 1950 ('the Act') and in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 6 In preparing the financial statements, Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Trustees either intends to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.
- 7 Those Trustees are also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

- 8 Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually



or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement

- 9 As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- 9.1 Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 9.2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - 9.3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - 9.4 Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
 - 9.5 Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- 10 We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 11 We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place : Ahmedabad
Date : April 11, 2024

For V. M. VAGHASHIYA & CO.
Chartered Accountants
Firm Reg. No. 133009W
Sd/-
CA Vasant M. Vaghshiya
Proprietor
M. No. 048113
UDIN: 24048113BKFR1A1951



The Gujarat Public Trust Act, 1950

Schedule IX [Vide Rule 17(1)]

Address of the Trust's office: 201, Darshak, 14-A, Swastik Society, Opp. Shrey Hospital,

Name Of The Trust : **CHARTERED ACCOUNTANTS ASSOCIATION, AHMEDABAD**

Income and Expenditure Account for the

Bank Account No. of Trust for transaction of Foreign contribution : -

31-03-2023 Rs.	EXPENDITURE	Note	31-03-2024 Rs.	31-03-2024 Rs.
	To Expenditure in respect of properties:-			
-	" Rent, Taxes, Cesses		-	
57931.00	" Repairs and Maintenance		40743.00	
-	" Salaries		-	
-	" Insurances		-	
-	" Depreciation (by way of provision or or adjustment)			-
57931.00				40743.00
	Other Expenses:-			
1597710.45	" Establishment Expenses	9		2322747.95
-	" Remuneration (in case of a math)		-	
-	" To the head of the math, including his house hold Expenditure , if any		-	
-	" Remuneration		-	
-	" Legal Expenses		-	
-	" Audit Fees		-	
-	" Contribution & Fees		0.00	
0.00			0.00	
-	" Amounts Written off:		-	
-	" Miscellaneous Expenses		-	
-	" Loss on sale of Asset		-	
644216.00	" Depreciation			595328.00
400000.00	" Amounts tr. to reserve of specific funds			300000.00
-	" Expenditure on object of the Trust (Specify if any from FCRA)			
-	(a) Religious			-
2557759.89	(b) Educational	10	770511.00	
-	(c) Medical Relief			
-	(d) Relief of Poverty			
-	(e) Donation			
-	(f) Other Charitable Object			-
2557759.89				770511.00
338178.81	" Surplus carried over to Balance Sheet			366250.59
5595796.15	TOTAL			4395580.54

As per our report of even date

For, V. M. VAGHASHIYA & CO.

Chartered Accountants

FRN :- 133009W

Sd/-

CA. Vasant M. Vaghashiya

Proprietor

M. No. 048113

UDIN 24048113BKFRLA1951

Address : - 203, Darshak, 14-A, Swastik Society, Opp. Shrey Hospital, Navrangpura, Ahmedabad-380 009.

Phone: 26420008E-mail: vmvca@hotmail.com

Place : Ahmedabad

Date : April 11, 2024

Navrangpura, Ahmedabad - 380009. Ph.: 91-6351956842

year ending on 31st March, 2024

Since the trust does not have such account, the details called for in respect thereof is not applicable.

31-03-2023 Rs.	I N C O M E	Note	31-03-2024 Rs.	31-03-2024 Rs.
	By Rent (accrued)			
100000.00	(realised)* Hall Rent			91000.00
-	" Interest (accrued)			-
374707.10	(realised) - On FD with Banks	7	1063633.97	
1040000.00	" On Securities - GOI Bond	7	494655.51	
-	" On Loans		-	
75962.00	" On Bank Account Interest :- On Savings Bank	7	130053.00	
<u>7728.43</u>	" Interest on IT refund	7	<u>0.00</u>	
1498397.53				1688342.48
-	" Dividends			-
439730.00	" Annual Membership Fee			380283.00
-	" Donation in cash or in kind Domestic			-
-				-
<u>2954854.62</u>	" Educational Activity	8		1614084.54
-	" Grants			-
-	" Income from Other Sources			
-	Pasti sale, Postage, misce. income and rounding off			10082.52
-				
602814.00	" Transfer from Reserve - Infrastructure/Building Funds	3		611788.00
<u>0.00</u>	" Deficit carried over to Balance Sheet			<u>0.00</u>
<u>5595796.15</u>	TOTAL			<u>4395580.54</u>

President Sd/- CA. Shivang R. Chokshi
Vice President Sd/- CA. Riken J. Patel
Hon. Secretary Sd/- CA. Mayur H. Modha
Hon. Secretary Sd/- CA. Prakash B. Nandola

Phone No. of the Trustee: 91-9825321615

Address of the Trustee: A/402, Premium House, Near Gandhigram Railway Station, Ellisebridge, Ahmedabad - 38009.

Place : Ahmedabad

Date : April 11, 2024



The Gujarat Public Trust Act, 1950

Schedule IX [Vide Rule 17(1)]

Address of the Trust's office: 201, Darshak, 14-A, Swastik Society, Opp. Shrey Hospital,

Name Of The Trust : CHARTERED ACCOUNTANTS ASSOCIATION, AHMEDABAD

Balance Sheet as on: 31-03-2024

Bank Account No. of Trust for transaction of Foreign contribution : -

As on 31-03-2023 Rs.	FUNDS & LIABILITIES	Note	As on 31-03-2024 Rs.	As on 31-03-2024 Rs.
7327559.00	Trust Funds or Corpus Balance as per last balance sheet		7588759.00	
	<u>Adjustments during the year (give details)</u>			
237500.00	Add : Life Membership Fee		474000.00	
23700.00	Add : Entrance Fees. Recd. From Members		35100.00	
7588759.00				8097859.00
	Earmarked Funds	2		
1876072.00	Balance as per last balance sheet		2094533.00	
326248.00	Add : Amount received and interest earned		247805.00	
-107787.00	Less: Utilisation		-110908.00	2231430.00
2094533.00				
	Other Funds	3		
19432486.00	Balance as per last balance sheet		19239672.00	
410000.00	Add : Transfer from surplus - interest earned		300000.00	
-602814.00	Less: Utilisation		-616188.00	18923484.00
19239672.00				
	Loans (Secured or unsecured)			
-	From Trustee		-	
-	From Others		-	
-			-	
	Liabilities			
261100.00	Members' deposits, contributions and others			259400.00
	Income and Expenditure Account:			
4450847.94	Balance as per Last Balance sheet		4789026.75	
338178.81	Add: Excess of Income over Expenses for the year		366250.59	
0.00	Less: Excess of Expenditure over Income for the year		0.00	
0.00	Less: Past year contribution to Charity Commissioner		-364751.00	
4789026.75				4790526.34
33973090.75	TOTAL Rs.			34302699.34

Significant Accounting Policies 1

See accompanying Notes to Accounts 11

As per our report of even date

For, V. M. VAGHASHIYA & CO.

Chartered Accountants

FRN :- 133009W

Sd/-

CA. Vasant M. Vaghashiya

Proprietor

M. No. 048113

UDIN 24048113BKFR1951

Address : - 203, Darshak, 14-A, Swastik Society, Opp. Shrey Hospital, Navrangpura, Ahmedabad-380 009.

Phone: 26420008E-mail: vmvca@hotmail.com

Place : Ahmedabad

Date : April 11, 2024



Trust Regi. No: F/6950/AHMEDABAD

Date of Registration: 19/04/1999

Navrangpura, Ahmedabad - 380009. Ph.: 91-6351956842

Balance Sheet as on: 31-03-2024

Since the trust does not have such account, the details called for in respect thereof is not applicable.

As on 31-03-2023 Rs.	PROPERTY & ASSETS	Note	As on 31-03-2024 Rs.	As on 31-03-2024 Rs.
3921768.92	Immovable Properties	4		3579908.92
25451423.00	Investments : Note : (i) The Market value of the above Investment is Rs. 27583648 (P. Y. Rs. 25451423) (ii) Including in concerns in which the Trustee are interested Rs. Nil	5		27583648.00
1654826.89	Moveable Properties	4		1536763.43
	Loans:(Secured or Unsecured) Good/doubtful			
-	Loan Scholarships		-	
-	Other Loans		-	
				0.00
	Advances:			
-	To Trustees		-	
-	To Employees		35000.00	
-	To Contractors			-
-	To Lawyers			-
584982.51	To Others	6	232666.00	
584982.51				267666.00
	Income Outstanding:			
-	Rent		-	
-	Interest		-	
0.00	Fee		-	
0.00	Other		-	
				-
2360089.43	Cash & Bank Balances	6		1334712.99
33973090.75	TOTAL Rs.			34302699.34

President Sd/- CA. Shivang R. Chokshi
Vice President Sd/- CA. Riken J. Patel
Hon. Secretary Sd/- CA. Mayur H. Modha
Hon. Secretary Sd/- CA. Prakash B. Nandola

Phone No. of the Trustee: 91-9825321615

Address of the Trustee: A/402, Premium House, Near Gandhigram Railway Station, Ellisebridge, Ahmedabad - 38009.

Place : Ahmedabad

Date : April 11, 2024



NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

NOTE 1

SIGNIFICANT ACCOUNTING POLICIES

1 Method of Accounting:

The Accounts are prepared on cash basis except for Membership Fees and Subscription received in advance for which reference is invited to Para No. 2 about Revenue Recognition and contribution received in advance for mutual benefit scheme is shown as liability.

2 Nature of Entity:

The Trust is a Micro, Small and Medium size entity (MSME) and falls in Level IV as defined by the Institute of Chartered Accountants of India and that it has complied with the Accounting Standards in so far as they are applicable to entities falling in Level IV.

3 Revenue Recognition:

The Membership Fees and Subscription are accounted on receipt basis. However, the fees of subsequent years received in advance are shown as liability. Interest income is accounted on receipt basis.

4 Life Membership Fees and Entrance Fees:

Life Membership Fees and Entrance Fees received are credited to Corpus Fund.

5 Income From Earmarked Funds:

Interest earned on Investments of Earmarked Funds are credited to the respective Fund Accounts. The expenses of the earmarked funds are debited to the respective fund accounts.

6 Fixed Assets and Depreciation:

(a) The Fixed Assets other than Assets received as Donation are stated at their historical cost (i.e. the cost of their acquisition less accumulated depreciation). The Assets received as donation are stated at their fair market value on the date of receipt less accumulated depreciation. In case of disposal/sale of asset, difference between carrying cost of asset and realization if any, is accounted for in Income and Expenditure account.

(b) The Depreciation is provided on written down value method at the following rates.

i) Library Books	20%
ii) Furniture and Fixtures	10%
iii) Air Conditioners, Television, Telephone, Projectors and Oven	15%
iv) Computer & Software, Computer (HP Laptop)	40%
v) Web ERP System	40%
vi) Office Building	10%

In case of assets put to use for less than 180 days, depreciation is charged at 50% of the normal rates.

(c) The amount of amortisation on Fixed Assets purchased out of Infrastructure Fund/Building Fund is transferred to Income and Expenditure account from the said Fund during the year.

6 Investments:

Long-term (Non-current) Investments are stated at cost. Diminution in value of investment other than temporary in nature, if any, are provided for in accounts.

As per our report of even date
For, V. M. VAGHASHIYA & CO.

Chartered Accountants

FRN :- 133009W

Sd/-

CA. Vasant M. Vaghashiya

Proprietor

M. No. 048113

UDIN 24048113BKFR1A1951

Address :- 203, Darshak, 14-A, Swastik Society,
Opp. Shrey Hospital, Navrangpura, Ahmedabad-380 009.

Phone: 26420008E-mail: vmvfca@hotmail.com

Place : Ahmedabad

Date : April 11, 2024

For Chartered Accountants Association, Ahmedabad

President Sd/- **CA. Shivang R. Chokshi**

Vice President Sd/- **CA. Riken J. Patel**

Hon. Secretary Sd/- **CA. Mayur H. Modha**

Hon. Secretary Sd/- **CA. Prakash B. Nandola**

Place : Ahmedabad

Date : April 11, 2024

**SNOTES FORMING PART OF FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST MARCH, 2024**

NOTE - 2 : EARMARKED FUNDS

Sr. No.	Particulars	Balance as at 1st April 2023 ₹	Amount received during the year ₹	Interest earned ₹	Medal Expenses (adjusted) ₹	Balance as at 31st March 2024 ₹
(I)	Earmarked Funds - Medals, Trophies & Cash Prizes					
	A M Gang Memorial Fund	6,017.00	1,823.00	391.00	2,214.00	6,017.00
	A M Thaker Fund	24,290.00	-	1,579.00	2,214.00	23,655.00
	Avinash J. Budhdev Memo. CA Student Award	460,191.00	-	29,912.00	22,000.00	468,103.00
	B S Soni Memorial Fund	4,268.00	1,937.00	277.00	2,214.00	4,268.00
	Champaben Chandulal Memorial Fund (Trophy)	14,725.00	-	957.00	600.00	15,082.00
	Chandulal M. Shah Memorial Fund	60,147.00	-	3,909.00	2,214.00	61,842.00
	Dhirubhai B. Shah Memorial Fund	10,319.00	-	670.00	2,214.00	8,775.00
	Dwarkanadas B. Shah Memorial Fund (Trophy)	25,030.00	-	1,627.00	600.00	26,057.00
	Gatorbhai Shiva Pharma Fund (Trophy)	12,493.00	-	812.00	600.00	12,705.00
	Hasmukhbhai J. Patel (Bidiwala) Fund	9,879.00	-	642.00	2,214.00	8,307.00
	H V Vasa Memorial Fund	12,902.00	1,404.00	838.00	2,214.00	12,930.00
	Jagrutiben K. Shah Memorial Fund	15,228.00	-	990.00	2,214.00	14,004.00
	Kantilal V. Patel Memorial Fund	107,277.00	-	6,973.00	7,407.00	106,843.00
	K.T. Thakore Memorial Fund (Medal)	19,603.00	-	1,274.00	7,407.00	13,470.00
	Lalita Khanchand Tekwani Memorial Fund	42,059.00	-	2,734.00	2,214.00	42,579.00
	Madhuben Prafulbhai (Medal)	117,764.00	-	7,655.00	2,214.00	123,205.00
	Mahendra M Patel Memorial (Medal)	108,139.00	-	7,029.00	7,407.00	107,761.00
	Mansukhbhai J. Shah Fund	52,872.00	-	3,437.00	2,214.00	54,095.00
	Mansukhlal S. Shah Memorial Fund	45,030.00	-	2,927.00	2,214.00	45,743.00
	Nikhil M. Patel Memorial (Medal)	70,697.00	-	4,595.00	2,214.00	73,078.00
	Office Bearer 2018-19 Fund (CAMS)	49,147.00	-	3,195.00	2,214.00	50,128.00
	Rameshchandra S Shah Medal (Gold)	82,399.00	-	5,985.00	7,407.00	80,977.00
	Rameshchandra S. Shah Medal (Silver)	92,078.00	-	5,356.00	2,214.00	95,220.00
	Sandesh Mundra Memorial Fund	118,492.00	-	7,702.00	7,407.00	118,787.00
	Shri Chandrakant F. Patel Memorial (Medal-Direct Tax)	94,748.00	-	6,159.00	2,214.00	98,693.00
	U R Shah Memorial Fund (Trophy)	15,993.00	-	1,039.00	600.00	16,432.00
	VNS & BNS Social Welfare Trust (Medal)	92,104.00	-	5,987.00	6,642.00	91,449.00
	V R Shah Memorial Fund	23,116.00	100,000.00	8,002.00	7,407.00	123,711.00
	Total (I)	1,787,007.00	105,164.00	122,653.00	110,908.00	1,903,916.00
(II)	Earmarked Funds - Others					
	B. S. Soni Endowment Fund	129,251.00		8,401.00		137,652.00
	Past Presidents Education Fund	178,275.00		11,587.00		189,862.00
	Total (II)	307,526.00	-	19,988.00	-	327,514.00
	Grand Total (I) + (II)	2,094,533.00	105,164.00	142,641.00	110,908.00	2,231,430.00
	Previous Year (2022-23)	1,876,072.00	202,140.00	124,108.00	107,787.00	2,094,533.00



NOTE - 3 : OTHER FUNDS

Particulars	Balance as at 1st April 2023 ₹	Additions ₹	Interest earned ₹	Utilised ₹	Balance as at 31st March 2024 ₹
Brain Trust Meeting Fund	350,000.00	-	-	-	350,000.00
New Office Building Fund	7,809,519.00	-	-	394,825.00	7,414,694.00
Education Fund (For Academic Activities)	825,000.00	-	-	-	825,000.00
Furniture & Fixtures	200,070.00	-	63,310.00	136,760.00	
Infrastructure Fund	5,728,483.00	150,000.00	-	130,593.00	5,747,890.00
Information Technology Infra Fund	200,000.00	-	-	23,060.00	176,940.00
Journal Fund	2,800,000.00	150,000.00	-	-	2,950,000.00
Library Fund	225,000.00	-	-	-	225,000.00
Meritorious Students Membership Fund	290,600.00	-	-	4,400.00	286,200.00
Shri K. T. Thakore Memorial Fund	301,000.00	-	-	-	301,000.00
Study Circle Fund	500,000.00	-	-	-	500,000.00
Shri C. R. Sherdalal Memorial Fund	10,000.00	-	-	-	10,000.00
Total	19,239,672.00	300,000.00	-	616,188.00	18,923,484.00
Previous Year (2022-23)	19,432,486.00	410,000.00	-	602,814.00	19,239,672.00

NOTE - 4 : IMMOVABLE AND MOVEABLE PROPERTIES

Name of the Assets	Balance as at 1st April 2023 ₹	Additions/ Adjustments ₹	Sales/ Adjustments ₹	Depreciation/ Amortisation ₹	Balance as at 31st March 2024 ₹
Immovable Properties:					
Office Building - Darshak	3,921,768.92	52,965.00	-	394,825.00	3,579,908.92
Moveable Properties:					
Air Conditioner	97,256.14	-	-	14,588.00	82,668.14
Computer(HP Laptop)	2,716.00	-	-	1,086.00	1,630.00
CCTV Camera	14,467.00	-	-	2,170.00	12,297.00
Computer & Software	4,776.00	-	-	1,910.00	2,866.00
Projector (LCD & BANQ) & LED Television	21,533.00	-	-	3,229.00	18,304.00
Library Books	410.00	-	-	82.00	328.00
Mobile Phone Instrument	4,947.00	15,252.54	-	1,885.00	18,314.54
Furniture and Fixtures	1,469,940.75	-	48,114.00	142,183.00	1,279,643.75
Oven	970.00	-	-	145.00	825.00
Refrigerator	2,008.00	-	-	301.00	1,707.00
RO Water System	888.00	-	-	133.00	755.00
Sound System / Recorder	14,299.00	-	-	2,145.00	12,154.00
Telephone Instruments	2,640.00	-	-	396.00	2,244.00
Intangible Properties					
Aca Journal Website	-	115,301.00	-	23,060.00	92,241.00
Web ERP System	17,976.00	-	-	7,190.00	10,786.00
Total	5,576,595.81	183,518.54	48,114.00	595,328.00	5,116,672.35
Previous Year (2022-23)	6,195,811.81	25,000.00	-	644,216.00	5,576,595.81

NOTE - 5 : INVESTMENTS

Particulars	Year ended 31st March 2024 Rs.	Year ended 31st March 2023 Rs.
Long Term		
FD with Axis Bank	1,010,452.00	-
FD with HDFC Bank	9,450,000.00	8,500,000.00
FD with HDFC Bank - 50300797700315	3,500,000.00	-
FD with HDFC Bank	4,500,000.00	-
FD with State Bank of India	253,313.00	250,000.00
FD with Union Bank of India	1,682,817.00	1,682,817.00
FD with Union Bank of India (Mutual Benefit Scheme)	4,187,066.00	2,018,606.00
FD with PNB Housing Finance Limited	3,000,000.00	-
8% Govt. of India Savings Bond	-	11,000,000.00
8% Govt. of India Savings Bond (Mutual Benefit Scheme)	-	2,000,000.00
Total	27,583,648.00	25,451,423.00

NOTE - 6 : CURRENT ASSETS, LOANS AND ADVANCES

Particulars	Year ended 31st March 2024 Rs.	Year ended 31st March 2023 Rs.
Advances		
(Recoverable in cash or kind or for value to be received - considered good)		
Advances and deposits	132,020.00	394,771.00
Advances (Mutual Benefit Scheme)	-	-
GST Credit	21,900.59	178,556.61
Tax Deducted at Source	78,745.41	11,654.90
Total (I)	232,666.00	584,982.51
Other current assets		
Cash and Bank Balances		
Fixed Deposits with		
State Bank of India	-	950,000.00
Savings A/c. with HDFC Bank	315,438.28	740,208.83
Savings A/c. with Axis Bank	15,914.00	-
Savings A/c. with State Bank of India	4,361.50	20,018.50
Savings A/c. with Union Bank of India	336,767.53	72,119.21
Savings A/c. with Union Bank of India (Mutual Benefit Scheme)	556,910.81	422,554.00
Current A/c. with Union Bank of India	15,829.87	52,454.23
Savings A/c. with Yes Bank (Mutual Benefit Scheme)	88,197.00	84,280.00
Paytm Wallet	-	3,512.66
Cash on hand	1,294.00	8,387.00
Cash on hand (Mutual Benefit Scheme)	-	6,555.00
Total (II)	1,334,712.99	2,360,089.43
Total (I) + (II)	1,567,378.99	2,945,071.94



NOTE - 7 : INTEREST INCOME

Particulars	Year ended 31st March 2024 Rs.	Year ended 31st March 2023 Rs.
Interest on Fixed Deposits	811,465.97	289,785.10
Interest on Fixed Deposits (Mutual Benefit Scheme)	252,168.00	84,922.00
Interest on Savings Bank Account	112,278.00	44,316.00
Interest on Savings Bank Account (Mutual Benefit Scheme)	17,775.00	31,646.00
Interest on 8% GOI Bonds	461,455.51	880,000.00
Interest on 8% GOI Bonds (Mutual Benefit Scheme)	33,200.00	160,000.00
Interest on I.T. Refund	-	7,728.43
Total	1,688,342.48	1,498,397.53

NOTE - 8 INCOME FROM EDUCATION AND OTHER ACTIVITIES

Particulars	Year ended 31st March 2024 Rs.	Year ended 31st March 2023 Rs.
Lecture Meetings & Seminars	89,850	99,835
Brain Trust Workshops	161,250	137,100
Residential Refresher Course	-	1,785,934
Study Circle Meetings	121,604	14,000
Journal	567,731	398,300
Publications	41,000	120,250
Sports Programme	171,450	17,000
Cultural and Entertainment Programmes	189,850	48,858
Diwali Get Together	271,350	333,578
Total	1,614,085	2,954,855

SCHEDULE - J : ESTABLISHMENT EXPENSES

Particulars	Year ended 31st March 2024 Rs.	Year ended 31st March 2023 Rs.
Bank Charges	2,323.93	3,537.30
Computer Maintenance	18,654.00	46,409.00
Conveyance	12,000.00	-
Cleaning	6,000.00	-
Electricity	66,550.00	59,190.00
Office and Miscellaneous	49,623.00	52,573.00
Postage	4,017.00	8,240.00
Loss on Sale of Assets	23,707.00	-
Legal and Professional Fees	7,325.00	-
Cultural and Entertainment Programmes	418,748.00	46,859.00
Diwali Get Together	571,061.00	411,900.00
Sports Programme	164,167.19	76,353.00
Printing and Stationery	47,630.00	58,689.00
Rates and Taxes	19,358.00	16,224.00
Staff Salaries and Bonus	790,800.00	742,000.00
Staff Welfare	43,596.00	54,483.00
Website	57,924.00	-
Telephone	19,263.83	21,253.15
Total	2,322,747.95	1,597,710.45

NOTE - 10: EXPENDITURE ON OBJECTIVE OF THE TRUST IN EDUCATION AND OTHER ACTIVITIES

Particulars	Year ended 31st March 2024 Rs.	Year ended 31st March 2023 Rs.
Journal	451,507.00	386,914.00
Publications	22,500.00	65,240.00
Lecture Meetings & Seminars	100,821	126,322.00
Brain Trust Workshops	179,658	130,178.00
Residential Refresher Course	-	1,780,289.89
Study Circle Meetings	2,275.00	7,884.00
Subscription	13,750.00	57,992.00
Medal and Trophies	-	2,940.00
Total	770,511.00	2,557,759.89

NOTE 11 : NOTES TO ACCOUNTS

- Figures of previous year are rearranged and regrouped so as to make them comparable with that of current year.
- Out of the surplus of the year ended on 31-03-2024, The Trust has transferred of Rs. 1,50,000/- towards infrastructure Fund and Rs. 1,50,000/- towards Journal Fund by allocation from surplus and credited to respective fund accounts.
- Interest on IT refund credited to Income and Expenditure Account.
- Contingent Liability
There is no any liability of contingent nature.
- Gst ITC credit as per books as on 31st March 2024 is subject to reconciliation with Gst ITC credit as per credit ledger as available at Gst portal.
- There is no Inventory at the end of the year.
- Payments Under Mutual Benefit Scheme:
The Contribution Received from members and given to the nominees of respective deceased members is as under.

Sr. No.	Name of the deceased member	Amount paid in FY 2023-24	Amount paid in FY 2022-23
1	CA. Kantilal M. Shah	0	200
2	CA. Jagdish M. Trivedi	0	600
3	CA. Mukesh P. Patel	0	3750
4	CA. Kamal C. Mehta	0	1800
5	CA. Jigar Doshi	3450	0
6	CA. Chandrakant F. Patel	0	750
7	CA. Rajnikant K. Chokshi	0	1000
8	CA. Nitin K. Shah	0	1600
9	CA. Thakorbhai B. Shah	0	1600
10	CA. Jaysukh M. Lalani	0	2800
11	CA. Bharat J. Mehta	0	4250
12	CA. Dinesh P. Shah	0	3750
13	CA. Vinaykant C. Shah	0	5000
14	CA. Nikhil M. Patel	0	4500
15	CA. Mahendra M. Patel	500	5500
16	CA. Pravin F. Shah	500	5500
17	CA. Sarabhai N. Sanghvi	0	5000
18	CA. Aniruddh Parikh	0	800
19	CA. Jashwant R Patel	500	6250

**CHARTERED ACCOUNTANTS ASSOCIATION, AHMEDABAD**

Sr. No.	Name of the deceased member	Amount paid in FY 2023-24	Amount paid in FY 2022-23
20	CA. Mahendra N Shah	500	8500
21	CA. Nimish B. Shah	0	9250
22	CA. Sudhir Shah	500	19750
23	CA. S T Shah	500	6250
24	CA. Dhirubhai C. Shah	500	23200
25	CA. Vishal B. Shah	0	35275
26	CA. Jayesh M. Shah	750	45250
27	CA. Raman H. Patel	750	49750
28	CA. Dharmadatt S. Ayalani	2000	67250
29	CA. Shahir A. Pathan	2000	69000
30	CA. Atul J. Dalal	3500	71750
31	CA. Arvind R. Gaudana	3000	72000
32	CA. Saurabh C Choksi	2500	97250
33	CA. Jagdish M. Patel	3500	96400
34	CA. Darshit Kantilal	3500	97000
35	CA. Dhairyakant Sunderlal Shah	5500	88750
36	CA. Nazim F. Rajaiwala	8250	130750
37	CA. Tushar Kirtikumar Shah	4500	95000
38	CA. Teksing G. Thakur	5750	91250
39	CA. Hemant Ravindra Kajarekar	10000	152900
40	CA. Joitaram Khetaji Parmar	9750	153250
41	CA. Ishwarlal R. Ravani	11250	186000
42	CA. Parmanand Chimanlal Shah	15250	241000
43	CA Mayur B. Shah	139750	299000
44	CA Chandrakant R. Sharedalal	17500	440500
45	CA Jayesh D. Patel	31275	423000
46	CA Mukesh R. Shah	80500	364750
47	CA Mangaldas K. Shah	85000	359000
48	CA Gopal C. Shah	102000	343000
49	CA Ramkumar S. Shah	187000	256250
50	CA Mukesh B. Dhruv	434000	0
51	CA Bhasker Anilkumar Pavagadhi	430250	0
52	CA Harsh Ramniwas Rathi	423200	0
53	CA Atul B. Gandhi	411250	0
54	CA Shyamsundar Nathalal Metha	410500	0
	TOTAL	2,850,925	4,446,925



8 Bifurcation of fund of CAA and Mutual Benefit Scheme

	As at 31-03-24	As at 31-03-23
Trust Fund / Corpus		
Balance as per last Balance Sheet	6,802,234	6,543,734
Add: Life Membership Fees	473,000	235,000
Entrance Fees	35,000	23,500
Total	7,310,234	6,802,234
Trust Fund / Corpus (Mutual Benefit Scheme)		
Balance as per last Balance Sheet	786,525	783,825
Add: Additions during the year	1,000	2,500
Entrance Fees	100	200
Total	787,625	786,525
Grand Total	8,097,859	7,588,759

9 Bifurcation of surplus of CAA and Mutual Benefit Scheme

	For F. Y 2023-24	For F. Y. 2022.23
Surplus of Mutual Benefit Scheme	300779	269040
Surplus of CAA	65472	69139
Surplus Carried over to Balance Sheet	366251	338179

Signatures to Note 1 to 11

As per our report of even date

For, V. M. VAGHASHIYA & CO.

Chartered Accountants

FRN :- 133009W

Sd/-

CA. Vasant M. Vaghashiya

Proprietor

M. No. 048113

UDIN 24048113BKFRLA1951

Address :- 203, Darshak, 14-A, Swastik Society,

Opp. Shrey Hospital, Navrangpura, Ahmedabad-380 009.

Phone: 26420008E-mail: vmvfca@hotmail.com

Place : Ahmedabad

Date : April 11, 2024

For Chartered Accountants Association, Ahmedabad

President

Sd/-

CA. Shivang R. Chokshi

Vice President

Sd/-

CA. Riken J. Patel

Hon. Secretary

Sd/-

CA. Mayur H. Modha

Hon. Secretary

Sd/-

CA. Prakash B. Nandola

Place : Ahmedabad

Date : April 11, 2024

**LIST OF PAST PRESIDENTS AND SECRETARIES**

SR. NO.	NAME OF PRESIDENT	NAME OF SECRETARY	Financial Year
1	LATE SHRI C.S. PATEL		1951-52
2	LATE SHRI N.M. MARFATIA		1953
3	LATE SHRI C.R. LAKHIA	LATE SHRI VINOD R SHAH	1954-55
4	LATE SHRI J.M. SHAH		1956
5	LATE SHRI S.K. SHAH		1957-58
6	LATE SHRI B.M. SHAH		1959
7	LATE SHRI C.M. SHAH		1960-61
8	LATE SHRI H.M. TALATI	SHRI C.R. SHAREDALAL	1962
9	LATE SHRI M.C. MASHRUWALA	LATE SHRI P.R. PARIKH	1963
10	LATE SHRI R.M. SHAH		1964
11	LATE SHRI B.S. SONI	LATE SHRI J.S. SHAH	1965
12	LATE SHRI C.R. AMIN		1966-67
13	LATE SHRI D.B. SHAH		1968
14	LATE SHRI G.S. PATEL	LATE SHRI S.M.PATWA	1969
15	LATE SHRI H.V. VASA	LATE SHRI R.B. SHAH	1970
16	SHRI C.R. SHAREDALAL	LATE SHRI P.N. VADWALA	1971
17	LATE SHRI VINOD R. SHAH		1972
18	LATE SHRI RAJNIKANT K. CHOKSHI	LATE SHRI K.M. SHAH	1973
19	LATE SHRI CHANDRAKANT A. SHAH	SHRI J.T. SHAH	1974-75
20	LATE SHRI GUNVANT J. SHAH	LATE SHRI C.F. PATEL	1976
21	SHRI JASHWANT T. SHAH	LATE SHRI DHIRU C. SHAH	1977
22	LATE SHRI CHANDRAKANT F. PATEL	LATE SHRI B.T. NAGORI	1978
23	SHRI MANUBHAI G. PATEL	SHRI BHASKAR A. PAVAGHADI	1979
24	SHRI ASHWIN C. SHAH	SHRI SHATAYU J. DESAI	1980
25	LATE SHRI NALINKANT S. MEHTA	SHRI M. J. SHAH	1981
26	LATE SHRI J.S. SHAH	LATE SHRI HEMANT H. KASHIPAREKH	1982
27	LATE SHRI P.N. VADVALA	SHRI BIHARI B. SHAH	1983
28	LATE SHRI KANTILAL M. SHAH	SHRI JAYESH C. SHAREDALAL	1984
29	SHRI RAMUBHAI S. PATEL	SHRI AJIT C SHAH	1985
30	SHRI PRAVIN RATILAL SHAH	SHRI M.K. SHAH	1986
31	SHRI CHANDUBHAI F. PATEL	SHRI ANIL N. SHAH	1987
32	SHRI SUNIL H. TALATI	SHRI ASHWIN H. SHAH	1988-89
33	SHRI SHATAYU J. DESAI	SHRI ATUL R. SHAH	1989-90
34	LATE SHRI DHIRU C. SHAH	SHRI HEMANT R. PATEL	1990-91
35	SHRI BIHARI B. SHAH	SHRI MUKESH R SHAH	1991-92
36	SHRI CHINUBHAI N. SHAH	SHRI BHAILAL K. PATEL	1992-93
37	SHRI KAUSHIK D. SHAH	SHRI MAYANK S. TRIVEDI	1993-94
38	SHRI RAJESH C. SHAH	SHRI UMESH.R. SHAH	1994-95
39	SHRI BHAILAL K. PATEL	SHRI PARIMAL.S. SHAH	1995-96
40	SHRI KAUSHIK C. PATEL	SHRI DARSHAN SHAH	1996-97
41	SHRI AJIT C. SHAH	SHRI PRAKASH B. SHETH	1997-98
42	SHRI ANIL N. SHAH	SHRI JIGNESH J. SHAH	1998-99
43	SHRI SANJAY R. SHAH	SHRI KETUL R. PATEL	1999-2000
44	SHRI DEEPAK R. SHAH	SHRI PRERAK C. PATEL	2000-01
45	SHRI NIREN M. NAGRI	SHRI HIREN SHAH	2001-02
46	SHRI KIRIT P. SHAH	SHRI TUSHAR J. SHAH	2002-03
47	SHRI JAYESH R. MOR	SHRI PARAG R. RAVAL	2003-04
48	SHRI MUKESH M. KHANDWALA	SHRI SHAILESH C. SHAH	2004-05
49	SHRI JAYESH C. SHAREDALAL	SHRI GAURANG M. CHOKSI	2005-06
50	SHRI ASHWIN H. SHAH	SHRI CHANDRAKANTH. PAMNANI	2006-07
51	SHRI BIPIN M. SHAH	SHRI SATYAPAL K. SADHVANI	2007-08
52	SHRI DURGESH V. BUCH	SHRI NESAL H. SHAH	2008-09
53	SHRI ASUTOSH P. NANAVATY	SHRI VASANT L. PATEL	2009-10
54	LATE SHRI ARVIND R. GAUDANA	SHRI PATHIK B. SHAH	2010-11
55	SHRI CHANDRAKANT H. PAMNANI	SHRI KUNAL A. SHAH	2011-12
56	SHRI GAURANG M. CHOKSI	SHRI ASHOK C. KATARIA	2012-13
57	SHRI PRAKASH B. SHETH	SHRI CHINTAN M. DOSHI	2013-14
58	SHRI SHAILESH C. SHAH	SHRIABHISHEK J. JAIN	2014-15
59	SHRI YAMAL A. VYAS	SHRI NIRAV R. CHOKSI	2015-16
60	SHRI RAJU C. SHAH	SHRI DILIP U. JODHANI	2016-17
61	SHRI KUNAL A. SHAH	SHRI RIKEN J. PATEL	2017-18
62	SHRI CHINTAN M. DOSHI	SHRI MAULIK S. DESAI	2018-19
63	SHRI ANAND S. SHARMA	SHRI SHIVANG R. CHOKSHI	2019-20
64	SHRI KETAN G. MISTRI	SHRI MIHIR H. PUJARA	2020-21
65	SHRI MONISH S. SHAH	SHRI RUSHABH M. SHAH	2021-22
66	SHRI SARJU S. MEHTA	SHRI JAY B. PAREKH	2022-23